

## APPENDIX 2a

**FINANCIAL ESTIMATES 2024/25 – 2026/27****BUSINESS GROWTH – REVENUE BUDGETS**

Cost Centre	Revised Estimate 2023/24 £	Base Budget 2024/25 £
Planning – Management	0*	0*
Planning – Central Support	0*	0*
Development Control	353,150	203,730
Planning Policy	905,650	940,600
UK Shared Prosperity Fund (net)	0	0
Industrial Development	62,700	(18,240)
Craft Centre Complex	20,850	22,900
Economic Development	252,500	541,300
Stapleford Town Deal	11,300	11,400
Car Parks - Surface	212,550	(70,410)
Beeston Square	(377,950)	(364,390)
<b>Total</b>	<b>1,440,750</b>	<b>1,266,890</b>

\* These costs are fully recharged to the appropriate service/area cost centres.

Classification	Revised Estimate 2023/24 £	Base Budget 2024/25 £
Employees	1,644,600	1,787,080
Premises	278,150	375,490
Transport	9,450	10,300
Supplies & Services	438,850	1,945,350
Third Party Payments	132,850	134,450
Central Support Recharges	848,950	804,900
Capital Charges	154,600	274,600
Income	(2,066,700)	(4,065,280)
<b>Total</b>	<b>1,440,750</b>	<b>1,266,890</b>

The main changes in the 2024/25 base budget for total net expenditure when compared with the 2023/24 revised estimate is primarily a consequence of the following items:

<b>Service Area</b>	<b>Change (£)</b>
<p>Development Control –</p> <p>The base budget for employees is £23,480 higher than the revised estimate due to an assumed 4% pay award in 2024/25.</p> <p>A £100,400 reduction has been made on central support recharges mainly from Planning central support.</p> <p>Income from Planning Fees has been increased by £78,000 as anticipated in the Business Strategy. Additional income is dependent on speed of development and the new planning fee structure with a 5% increase generating additional income of £28,000. The government also announced an increase planning fees between 25% and 35% (the latter for major applications) and then linking fees to inflation (CPI) going forward. This is anticipated to generate a further £50,000.</p>	(149,420)
<p>Planning Policy –</p> <p>The base budget for employees is £32,920 higher than the revised estimate due to an assumed 4% pay award in 2024/25.</p> <p>The cost on supplies and services such as Local Plan examination has increased by £22,950 net which is offset by a lower allocation from central support recharges.</p>	34,950
<p>UK Shared Prosperity Fund –</p> <p>The 2024/25 budget includes the revenue element of the anticipated UKSPF at £1,443,500 (£1.643m grant less £200k included in the Capital Programme). The planned spend is fully grant funded so the net impact on the Council’s budget is nil.</p>	-
<p>Industrial Development –</p> <p>The base budget 2024/25 includes an increase of £43,400 for industrial development rent income.</p> <p>There is also a net decrease of £33,740 in central support recharges in 2024/25 mainly from Estates.</p>	(80,940)
<p>Economic Development –</p> <p>The base budget for employees is £65,190 higher than the revised estimate due to an assumed 4% pay award in 2024/25.</p> <p>In addition, there is an increase of £170,000 in the central support recharges, mostly from planning central support. There is also a £48,700 reduction in the recharge to capital salaries in 2024/25.</p>	288,800

<b>Service Area</b>	<b>Change (£)</b>
<p>Car Parks –</p> <p>The base budget for employee is £13,850 higher than the original estimate due to an assumed 4% pay award in 2024/25.</p> <p>The 2024/25 budget also includes increased income of £270,000 on car parking fees (pay and display), which was recognised in the approved Business Strategy.</p>	(282,960)
<p>Beeston Square –</p> <p>There is a £100,000 increase in the rent income budget estimated for The Square Beeston in 2024/25.</p> <p>There is also a £37,000 increase in Business Rates which is offset by the reduction on the central support recharge.</p> <p>There is an increase of £106,000 in capital charges due to the asset revaluation.</p>	13,560